# **Loan Agreement**

**This Loan Agreement** (“Agreement”) is made and executed on this **20th day of August, 2025**, at **Patna, Bihar, India**,

**BY AND BETWEEN**

**Mr. Ramesh Kumar**, S/o Late Shankar Prasad, residing at **Flat No. 203, Shanti Enclave, Kankarbagh, Patna – 800020**, hereinafter referred to as the **“Lender”** (which expression shall, unless repugnant to the context, mean and include his heirs, successors, executors, and assigns)

**AND**

**Mr. Suresh Yadav**, S/o Mahendra Yadav, residing at **Village Rampur, Post Bihta, District Patna – 801103**, hereinafter referred to as the **“Borrower”** (which expression shall, unless repugnant to the context, mean and include his heirs, successors, executors, and assigns).

## **1. Loan Amount & Disbursement**

The Lender agrees to lend the Borrower a sum of **₹2,00,000 (Rupees Two Lakh only)**.  
 The said amount has been transferred through **Bank Transfer (NEFT)** on **20th August 2025** from **SBI Bank A/c No. 1234567890**, Patna Branch, to the Borrower’s account.

## **2. Interest & Repayment**

**a)** The Borrower agrees to repay the said loan amount **within 24 months** from the date of this Agreement.  
 **b)** The loan shall carry an interest at the rate of **12% per annum** on the outstanding balance.  
 **c)** Repayment shall be made in **monthly installments of ₹9,430** (approx) on or before the **10th of every month**, starting from **September 2025**.

## **3. Default Clause**

If the Borrower fails to make payment for **two consecutive months**, the Lender shall have the right to demand **immediate repayment of the entire outstanding loan along with interest**.

## **4. Security**

The Borrower has provided his **Hero Splendor Plus Motorcycle (Reg. No. BR-01-AB-5678)** as collateral security for this loan.  
 The original RC and Insurance papers have been handed over to the Lender until the loan is fully repaid.

## **5. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of **India**, and any dispute shall be subject to the **jurisdiction of Patna Civil Courts**.

## **6. Declaration**

Both parties declare that they have read, understood, and voluntarily signed this Agreement without any coercion or undue influence.

### **SIGNED BY:**

**Lender:** (Signature)  
 **Mr. Ramesh Kumar** Date: 20/08/2025

**Borrower:** (Signature)  
 **Mr. Suresh Yadav** Date: 20/08/2025

**Witnesses:**

1. (Signature) **Mr. Anil Singh**, Patna
2. (Signature) **Ms. Pooja Devi**, Patna